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| Circular Reference Number | ARCL/Compliance/2025-26/140 |
| Circular Date             | 04-03-2026                  |
| Department                | Compliance                  |

To

All Clearing Members,

**Subject: SEBI (Stockbrokers) Regulations, 2026**

Members are requested to take note of the SEBI (Stockbrokers) Regulations, 2026 published in the Official Gazette on January 7, 2026. The Regulations are in force from the date of their publication in the Official Gazette. Copy of the Regulations are attached as Annexure 1.

**For and on behalf AMC Repo Clearing Limited**

Authorized Signatory  
Ajit Phanse

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|-----------------|--------------------------------|
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